

# Annual General Meeting of Infineon Technologies AG

Dominik Asam, Chief Financial Officer  
Infineon Technologies AG  
Munich, 21 February 2019

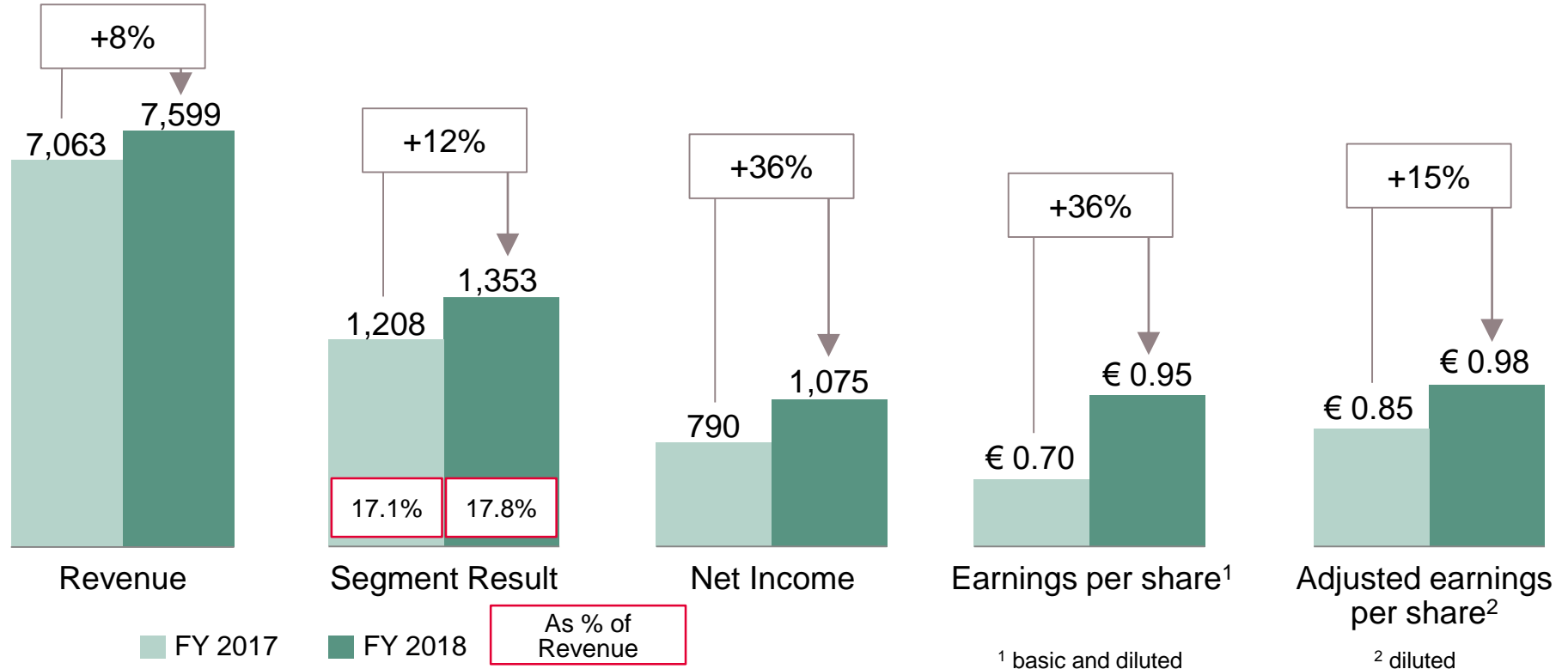


# Infineon Group

## Results for FY 2018 vs. FY 2017



[in € million unless stated otherwise]

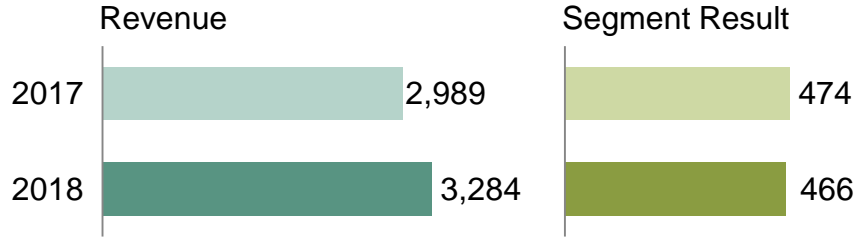


# Growth in three segments: Revenue and Segment Result FY 2018 vs. FY 2017



[€ million]

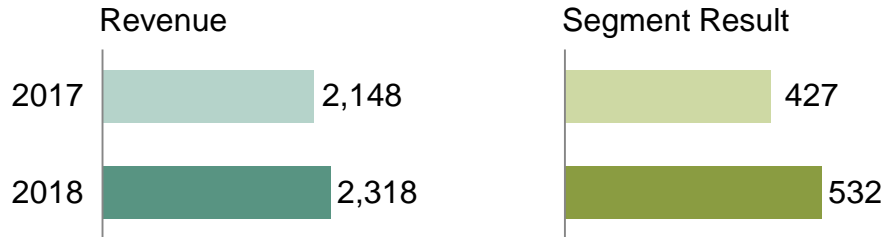
## Automotive



## Industrial Power Control



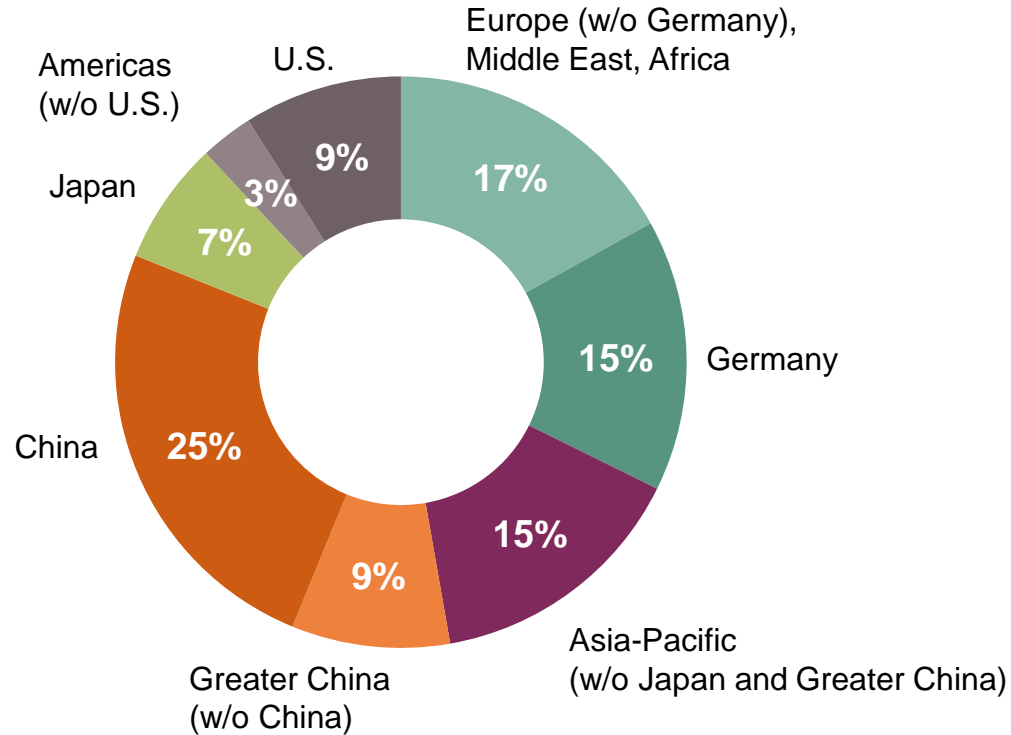
## Power Management & Multimarket



## Digital Security Solutions



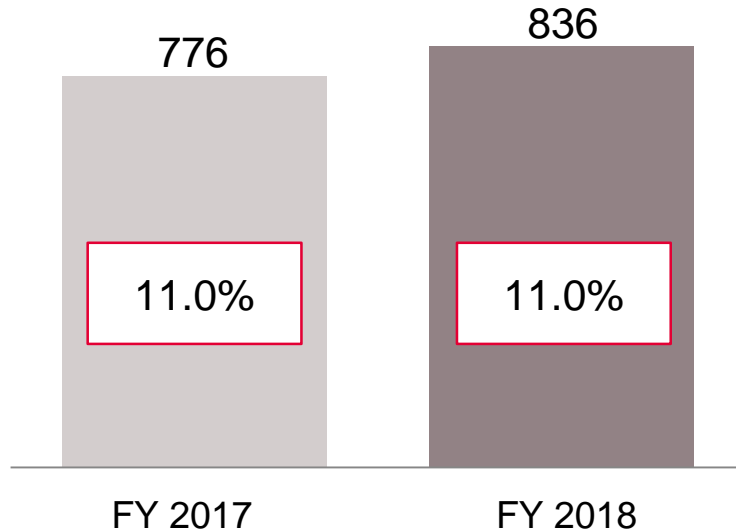
# Revenue by region in FY 2018



# Operating costs

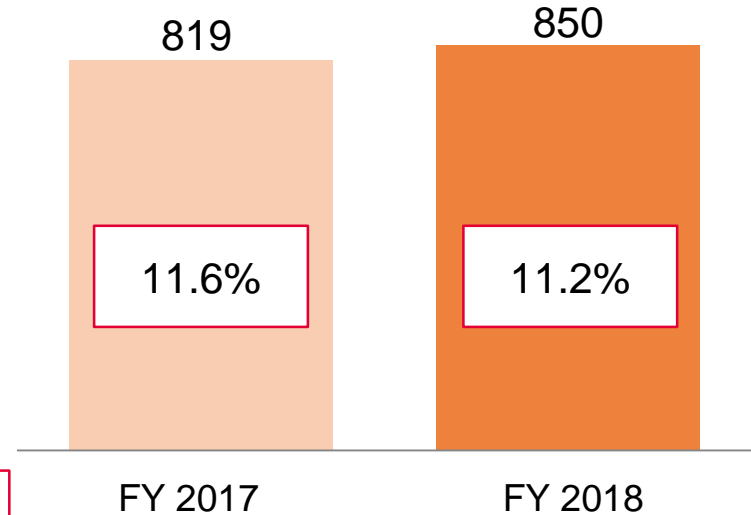
## Research and development expenses

[€ million]



## Selling, general and administrative expenses

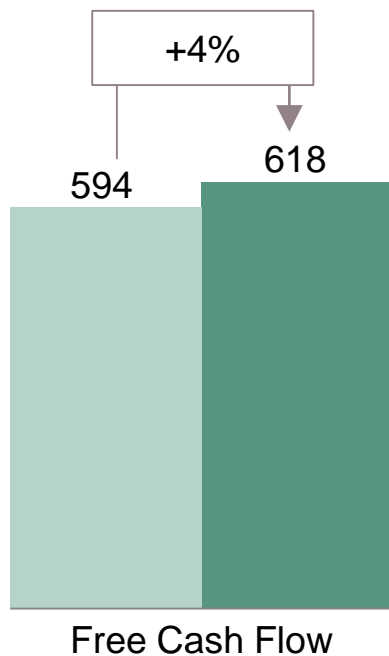
[€ million]



As % of Revenue

# Free Cash Flow and Investments

[€ million]

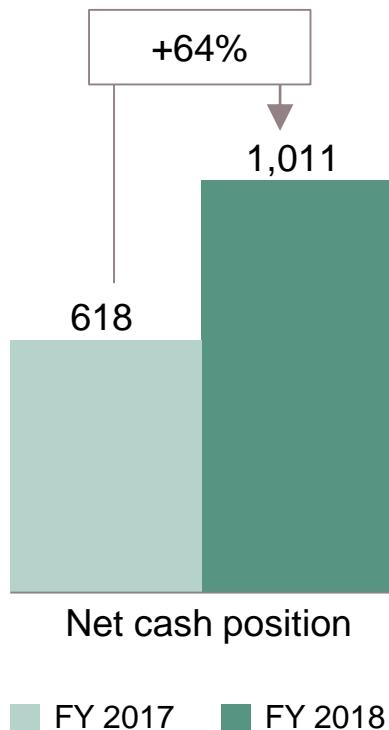


■ FY 2017 ■ FY 2018

	FY 2017	FY 2018
Investments in property, plant and equipment	874	1,090
Investments in intangible assets	148	164

# Key Balance Sheet Figures

[€ million]

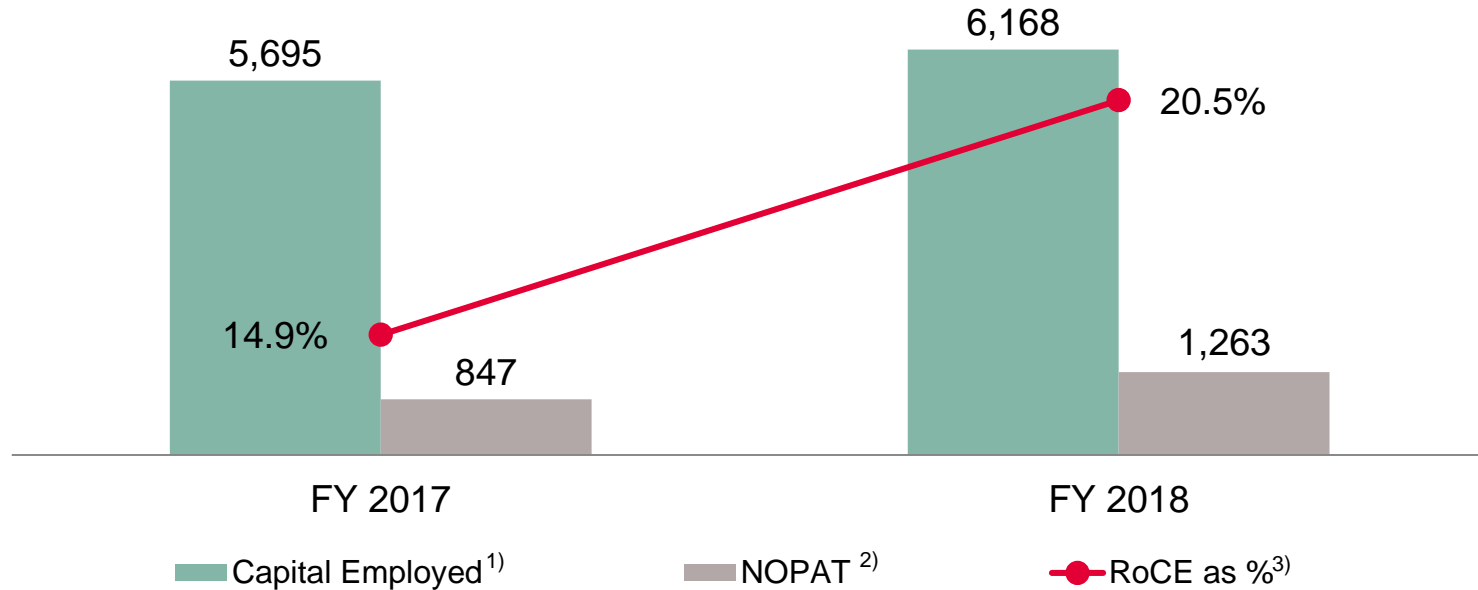


As of September 30	2017	2018
Gross cash position	2,452	2,543
Debt	1,834	1,532
Total equity	5,636	6,446
Total assets	9,945	10,879

# Return on Capital Employed After Tax

[€ million]

[RoCE as %]



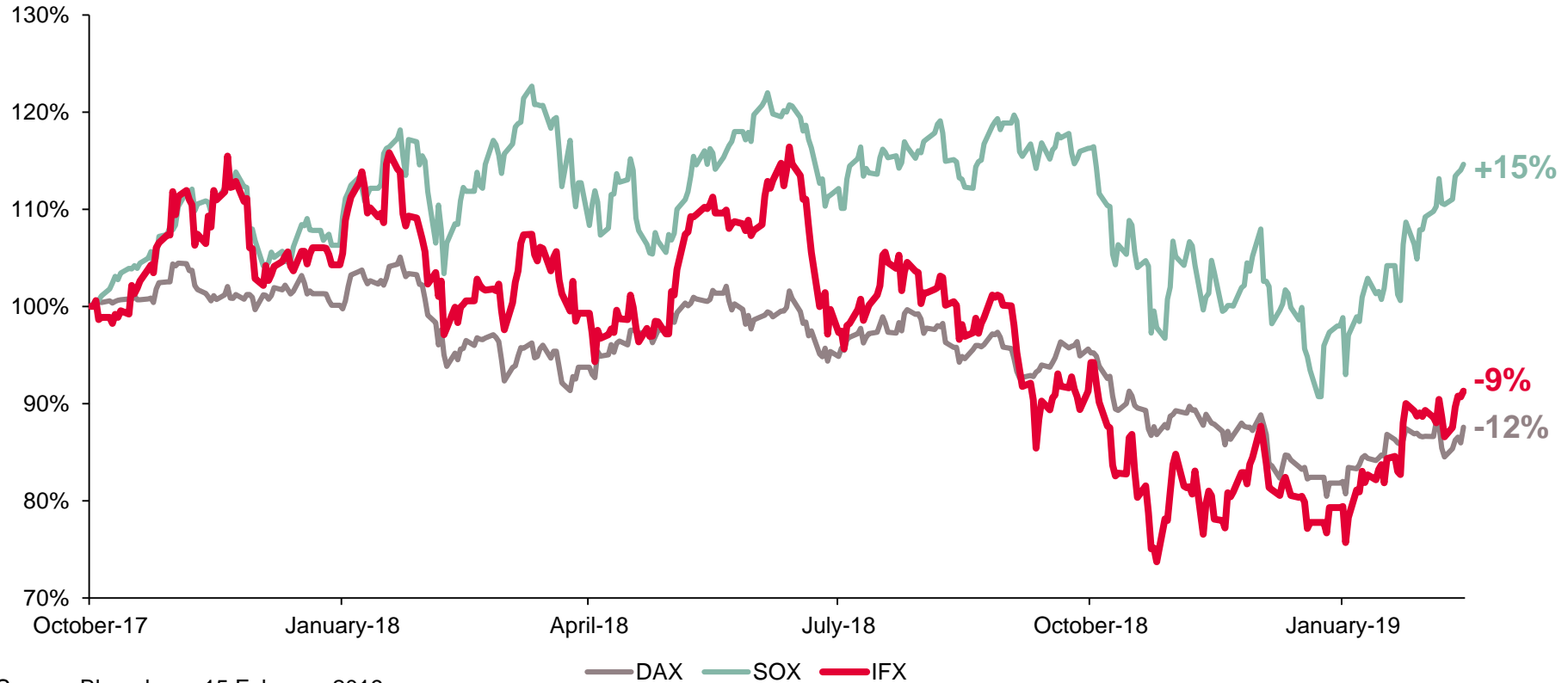
1) Capital Employed: Non-current assets plus net working capital

2) NOPAT: Net Operating Profit After Tax

3) RoCE: Return on Capital Employed



# Performance of Infineon share October 2017 to February 2018 compared to DAX and SOX

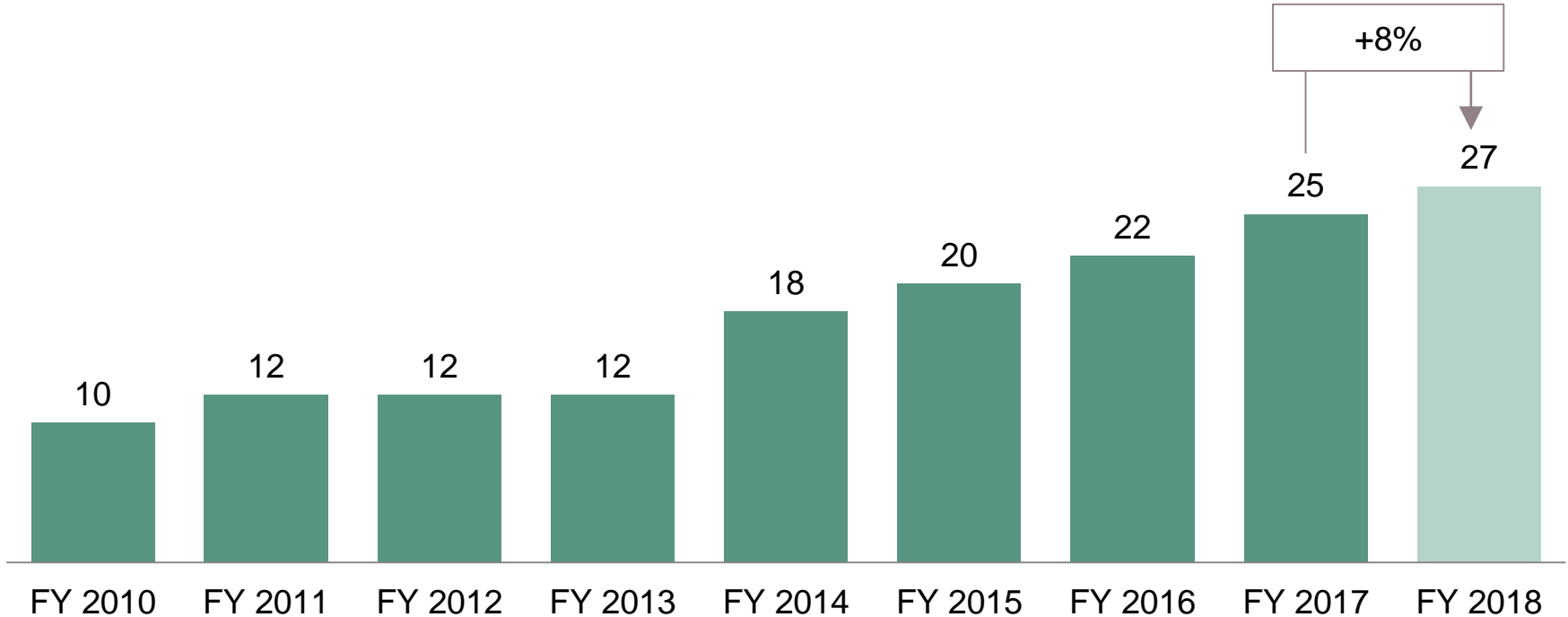


Source: Bloomberg, 15 February 2019

# Proposal to increase the dividend by 8 percent to 27 euro cents per share



[euro cents]



## Outlook for the 2019 fiscal year

	Outlook FY 2019
<b>Revenue</b> (compared to FY 2018)	Increase of ~9%
<b>Segment result margin</b>	~17.5%

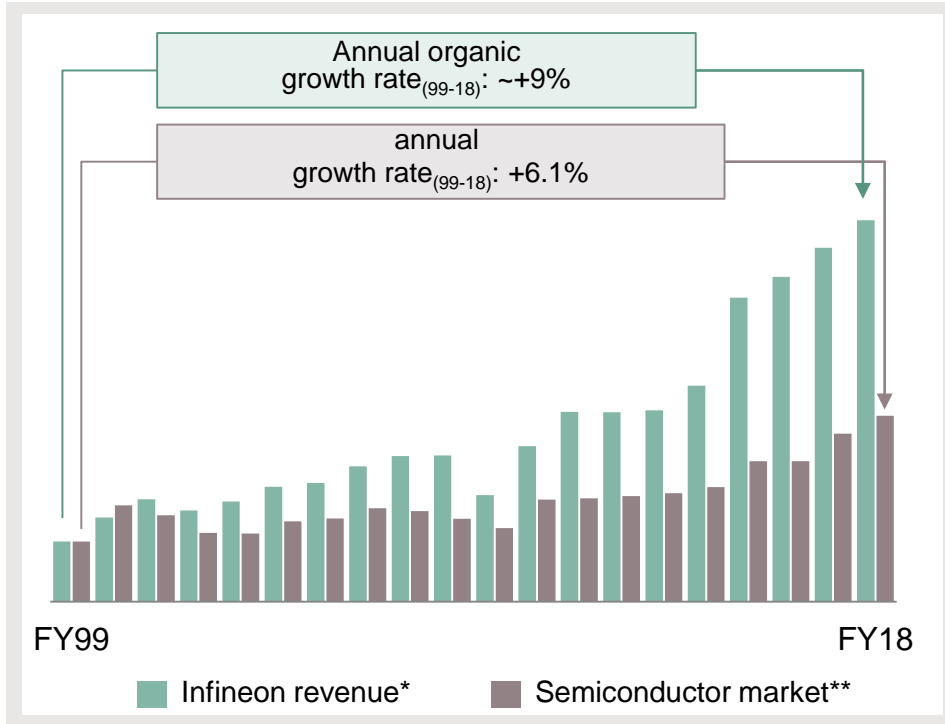
## S&P confirms investment grade rating

Capital structure objective	Current status
Gross cash position: €1 billion + 10-20% of Revenue	€1 billion + 17% of Revenue*
Gross debt: max. 2.0x EBITDA	0.6x EBITDA*
Investment grade rating	Rating by S&P: BBB (outlook stable)

\* Gross cash position and gross debt as at 31 December 2018. Revenue and EBITDA for calendar year 2018.

# Infineon is growing faster than the semiconductor market

## Financial targets through the cycle



### Financial targets through the cycle

9%	Revenue growth
17%+	Segment result margin
15%	Investment ratio

\* Based on Infineon product portfolio for FY 2018 (excl. Other Operating Segments, Corporate and Eliminations).

\*\* Source: WSTS (World Semiconductor Trade Statistics) in euros, October 2018. Adjusted to Infineon fiscal year.



Part of your life. Part of tomorrow.