

# Assurance Report of the Independent Auditor regarding the Combined Separate Non-Financial Report<sup>1</sup>

To the Supervisory Board of Infineon Technologies AG, Neubiberg

We have performed an independent limited assurance engagement on the Combined Separate Non-Financial Report (further: "Report") of Infineon Technologies AG and the Group (further: "Infineon") as well as the sections "Business model", "Risk and opportunity report", "The segments – Strategic deployment", "R&D sites", "Manufacturing sites" and "Corporate Governance Report" of the Combined Management Report, which have been qualified as part of the Report by reference, according to Sections 315b and 315c in conjunction with 289b to 289e HGB (German Commercial Code) for the fiscal year from October 1, 2020 to September 30, 2021.

For the following non-financial disclosures, we performed a reasonable assurance engagement:

- Proportion of women in management positions
- Technical PFC reduction and energy efficiency measures
- CO<sub>2</sub> emissions (Scope 1 and 2) for fiscal year 2020/2021 and calendar year 2019 (incl. Cypress).

The selected non-financial disclosures are referred to below as "Proportion of women in management positions" and "CO<sub>2</sub> emissions and reduction".

## Management's Responsibility

The legal representatives of Infineon are responsible for the preparation of the Report in accordance with Sections 315b and 315c in conjunction with 289b to 289e HGB.

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<sup>1</sup> Our engagement applied to the German version of the Report 2021. This text is a translation of the Independent Assurance Report issued in the German language, whereas the German text is authoritative.

This responsibility of the legal representatives includes the selection and application of appropriate methods to prepare the Report and the use of assumptions and estimates for individual disclosures which are reasonable under the given circumstances. Furthermore, this responsibility includes designing, implementing and maintaining systems and processes relevant for the preparation of the Report in a way that is free of – intended or unintended – material misstatements.

### **Practitioner's Responsibility**

Our responsibility is to express a conclusion with limited assurance on the Report, including the selected qualifying sections in the Combined Management Report, and with reasonable assurance on the selected non-financial disclosures "Proportion of women in management positions" and "CO<sub>2</sub> emissions and reduction" based on our work performed.

We conducted our work on the Report, including the selected qualifying sections in the Combined Management Report, in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): "Assurance Engagements other than Audits or Reviews of Historical Financial Information", published by the International Auditing and Assurance Standards Board (IAASB), as a limited assurance engagement. This standard requires that we plan and perform the assurance engagement to obtain limited assurance about whether any matters have come to our attention that cause us to believe that the Report, including the selected qualifying sections in the Combined Management Report, for the period from October 1, 2020 to September 30, 2021 has not been prepared, in all material respects, in accordance with Sections 315b and 315c in conjunction with 289b to 289e HGB. We do not, however, provide a separate conclusion for each disclosure. In a limited assurance engagement, the evidence gathering procedures are more limited than in a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. The choice of audit procedures is subject to the auditor's own judgement.

Within the scope of our engagement, we performed amongst others the following procedures:

- Interviewing employees at Group level in order to gain an understanding of the process for determining material sustainability topics and the respective boundaries of Infineon
- A risk analysis, including a media research, to identify relevant sustainability aspects for Infineon in the reporting period
- Reviewing the suitability of internally developed Reporting Criteria
- Evaluation of the design and implementation of the systems and processes for determining, processing and monitoring of disclosures relating to environmental, employee and social matters, respect for human rights and combating corruption and bribery, including the consolidation of the data

- Inquiries of personnel at Group level who are responsible for determining disclosures on concepts, due-diligence processes, results and risks, for conducting internal controls and consolidation of the disclosures
- Evaluation of selected internal and external documentation
- An analytical review of the data and trend explanations of quantitative information submitted by all sites for consolidation at Group level
- Evaluation of local data collection, validation and reporting processes as well as the reliability of reported data based on samples at Dresden (Germany) and Kulim (Malaysia)
- Reconciliation of disclosures in the combined separate non-financial report with the corresponding disclosures in the consolidated financial statements and the Combined Management Report
- Assessment of the overall presentation of the disclosures

For the selected non-financial disclosures “Proportion of women in management positions” and “CO<sub>2</sub> emissions and reduction”, we conducted our work in the form of a reasonable assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised). Accordingly, we have to comply with our professional duties and to plan and perform the assurance engagement in such a way that we, respecting the principle of materiality, reach our conclusion with a reasonable level of assurance. The choice of assurance procedures is subject to the auditor’s own judgement. Within the scope of our reasonable assurance engagement we performed, amongst others, the following procedures:

- A risk analysis, including a media research of relevant information about Infineon’s sustainability performance in the reporting period with respect to the selected non-financial disclosures “Proportion of women in management positions” and “CO<sub>2</sub> emissions and reduction”.
- Evaluation of the design and implementation of systems and processes for identifying, processing and monitoring disclosures, including the consolidation of data for the selected non-financial disclosures “Proportion of women in management positions” and “CO<sub>2</sub> emissions and reduction”.
- Performing control-based assurance procedures to assess the design and effectiveness of internal controls for determining, processing and monitoring of disclosures, including the consolidation of data at the Group level for the selected non-financial disclosures “CO<sub>2</sub> emissions and reduction”.
- Performing substantive assurance procedures, in particular reviewing internal and external documentation for the selected non-financial disclosures “Proportion of women in management positions” and “CO<sub>2</sub> emissions and reduction”.

- Analytical evaluation of data and trends of quantitative disclosures for the selected non-financial disclosures “Proportion of women in management positions” and “CO<sub>2</sub> emissions and reduction” which are reported by all sites to Group level for consolidation.
- Evaluation of local data collection, validation and reporting processes as well as the reliability of reported data for the selected non-financial disclosures “Proportion of women in management positions” and “CO<sub>2</sub> emissions and reduction” at the sites in Regensburg and Dresden (Germany), Villach (Austria), Kulim (Malaysia) and Austin (United States of America).

In our opinion, we obtained sufficient and appropriate evidence for reaching a conclusion for the assurance engagement.

### **Assurance of the auditor’s independence and quality**

In performing our engagement, we have complied with the independence and quality assurance requirements of national laws and professional standards, in particular the Professional Code of Ethics for Public Accountants and Certified Public Accountants and the IDW Quality Assurance Standard: Requirements for Quality Assurance in Auditing Practice (IDW QS 1).

### **Conclusion**

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Report of Infineon including the selected qualifying sections in the Combined Management Report, for the fiscal year from October 1, 2020 to September 30, 2021, is not prepared, in all material respects, in accordance with Sections 315b and 315c in conjunction with 289b to 289e HGB.

In our opinion, the selected non-financial disclosures “Proportion of women in management positions” and “CO<sub>2</sub> emissions and reduction” of Infineon for the period from October 1, 2020 to September 30, 2021 have been prepared, in all material respects, in accordance with Sections 315b and 315c in conjunction with 289c to 289e HGB.

### **Restriction of Use/Clause on General Engagement Terms**

This assurance report is issued for the purposes of the Supervisory Board of Infineon Technologies AG, Neubiberg, only. We assume no responsibility with regard to any third parties.

Our assignment for the Supervisory Board of Infineon Technologies AG, Neubiberg, and professional liability is governed by the General Engagement Terms for Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften (German Public Auditors and German Public Audit Firms) (Allgemeine Auftragsbedingungen für Wirtschaftsprüfer und Wirtschaftsprüfungsgesellschaften) in the version dated January 1, 2017 ([https://www.kpmg.de/bescheinigungen/lib/aab\\_english.pdf](https://www.kpmg.de/bescheinigungen/lib/aab_english.pdf)). By reading and using the information contained in this assurance report, each recipient confirms having taken note of provisions of the General Engagement Terms (including the limitation of our liability for negligence to EUR 4 million as stipulated in No. 9) and accepts the validity of the attached General Engagement Terms with respect to us.

Munich, November 25, 2021

KPMG AG  
Wirtschaftsprüfungsgesellschaft  
[Original German version signed by:]

Stauder  
Wirtschaftsprüfer  
[German Public Auditor]

Vogl  
Wirtschaftsprüferin  
[German Public Auditor]