

Assurance Report of the Independent Auditor regarding Sustainability Information¹

To the Management Board of Infineon Technologies AG, Neubiberg

We have performed an independent limited assurance engagement on the sustainability information published in “Sustainability at Infineon – Supplementing the Annual Report 2022” (further: “Report”) including the “Explanatory Notes” of Infineon Technologies AG (further: “Infineon”) for the fiscal year from October 1, 2021 to September 30, 2022, published in the Report as well as at www.infineon.com/csr_reporting.

For the following non-financial disclosures, we performed a reasonable assurance engagement:

- Proportion of women in management positions
- Technical PFC reduction and energy efficiency measures
- CO₂ emissions (Scope 1 and 2) for fiscal year 2021/2022

The selected non-financial disclosures are referred to below as “Proportion of women in management positions” and “CO₂ emissions and reduction”.

Management’s Responsibility

The legal representatives of Infineon are responsible for the preparation of the report in accordance with the principles and standard disclosures of the GRI Sustainability Reporting Standards of the Global Reporting Initiative (Core Option), in combination with internal guidelines as well as internally developed criteria for the reporting and calculation of the indicator “CO₂ savings enabled through our products” (further: Reporting Criteria).

This responsibility of the legal representatives includes the selection and application of appropriate methods to prepare the assured information and the use of assumptions and estimates for individual sustainability disclosures which are reasonable under the given circumstances. Furthermore, the responsibility includes designing, implementing and maintaining systems and processes relevant for the preparation of the information in a way that is free of – intended or unintended – material misstatements.

Practitioner’s Responsibility

Our responsibility is to express a conclusion with limited assurance on the sustainability information in the Report including the “Explanatory Notes” and with reasonable assurance on the selected non-financial disclosures “Proportion of women in management positions” and “CO₂ emissions and reduction” based on our work performed.

¹ Our engagement applied to the German version of the Report. This text is a translation of the Independent Assurance Report issued in German, whereas the German text is authoritative.

We conducted our work on the sustainability information in the Report including the “Explanatory Notes” in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): “Assurance Engagements other than Audits or Reviews of Historical Financial Information” published by the International Auditing and Assurance Standards Board (IAASB) as a limited assurance engagement. This Standard requires that we plan and perform the assurance engagement to obtain limited assurance whether any matters have come to our attention that cause us to believe that the sustainability information in the Report including the “Explanatory Notes”, published online at www.infineon.com/csr_reporting for the period from October 1, 2021 to September 30, 2022, has not been prepared, in all material respects, with the aforementioned Reporting Criteria. We do not, however, issue a separate conclusion for each sustainability disclosure. In a limited assurance engagement, the evidence gathering procedures are more limited than in a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. The choice of audit procedures is subject to the auditor’s own judgement.

Within the scope of our limited assurance engagement, we performed amongst others the following procedures:

- Interviewing employees at Group level in order to gain an understanding of the process for determining material sustainability topics and the respective boundaries of Infineon
- A risk analysis, including a media research, to identify relevant sustainability aspects for Infineon in the reporting period
- Reviewing the suitability of internally developed Reporting Criteria
- Evaluation of the design and implementation of the systems and processes for determining, processing and monitoring of sustainability disclosures included in the scope of this engagement, including the consolidation of the data
- Inquiries of personnel at Group level responsible for determining disclosures on concepts, due-diligence processes, results and risks, for conducting internal controls and consolidation of the disclosures
- Evaluation of selected internal and external documentation
- An analytical review of the data and trend explanations of quantitative information submitted by all sites for consolidation at Group level
- Evaluation of local data collection, validation and reporting processes as well as the reliability of reported data based on samples at Cegléd (Hungary) and Wuxi (China)
- Assessment of the overall presentation of the disclosures

For the selected non-financial disclosures “Proportion of women in management positions” and “CO₂ emissions and reduction”, we conducted our work in the form of a reasonable assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised). Accordingly, we have to comply with our professional duties and to plan and perform the assurance engagement in such a way that we, respecting the principle of materiality, reach our conclusion with a reasonable level of assurance. The choice of assurance procedures is subject to the auditor’s own judgement.

Within the scope of our reasonable assurance engagement we performed, amongst others, the following procedures:

- A risk analysis, including a media research of relevant information about Infineon's sustainability performance in the reporting period with respect to the selected non-financial disclosures "Proportion of women in management positions" and "CO₂ emissions and reduction"
- Evaluation of the design and implementation of systems and processes for identifying, processing and monitoring disclosures, including the consolidation of data for the selected non-financial disclosures "Proportion of women in management positions" and "CO₂ emissions and reduction"
- Performing control-based assurance procedures to assess the design and effectiveness of internal controls for determining, processing and monitoring of disclosures, including the consolidation of data at the Group level for the selected non-financial disclosures "CO₂ emissions and reduction"
- Performing substantive assurance procedures, in particular reviewing internal and external documentation for the selected non-financial disclosures „Proportion of women in management positions" and "CO₂ emissions and reduction"
- Analytical evaluation of data and trends of quantitative disclosures for the selected non-financial disclosures "Proportion of women in management positions" and "CO₂ emissions and reduction" which are reported by all sites to Group level for consolidation.
- Evaluation of local data collection, validation and reporting processes as well as the reliability of reported data for the selected non-financial disclosures "Proportion of women in management positions" and "CO₂ emissions and reduction" at the sites in Regensburg and Dresden (Germany), Villach (Austria), Kulim (Malaysia), Wuxi (China) and Cegléd (Hungary)

In our opinion, we obtained sufficient and appropriate evidence for reaching a conclusion for the assurance engagement.

Assurance of the auditor's independence and quality

In performing our engagement, we have complied with the independence and quality assurance requirements of national laws and professional standards, in particular the Professional Code of Ethics for Public Accountants and Certified Public Accountants and the IDW Quality Assurance Standard: Requirements for Quality Assurance in Auditing Practice (IDW QS 1).

Conclusion

Based on the procedures performed and the evidence received to obtain assurance, nothing has come to our attention that causes us to believe that the sustainability information in "Sustainability at Infineon – Supplementing the Annual Report 2022" including the "Explanatory Notes" published online at www.infineon.com/csr_reporting, for the fiscal year from October 1, 2021 to September 30, 2022, is not prepared, in all material respects, in accordance with the Reporting Criteria.

In our opinion, the selected non-financial disclosures "Proportion of women in management positions" and "CO₂ emissions and reduction" of Infineon Report for the period from October 1, 2021 to September 30, 2022 have been prepared, in all material respects, in accordance with the Reporting Criteria.

Restriction of Use/Clause on General Engagement Terms

This assurance report is issued for the purposes of the Management Board of Infineon, Neubiberg only. We assume no responsibility with regard to any third parties.

Our assignment for the Management Board of Infineon, Neubiberg and professional liability is governed by the General Engagement Terms for Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften (German Public Auditors and German Public Audit Firms) (Allgemeine Auftragsbedingungen für Wirtschaftsprüfer und Wirtschaftsprüfungsgesellschaften) in the version dated January 1, 2017 (https://www.kpmg.de/bescheinigungen/lib/aab_english.pdf). By reading and using the information contained in this assurance report, each recipient confirms having taken note of provisions of the General Engagement Terms (including the limitation of our liability for negligence to EUR 4 million as stipulated in No. 9) and accepts the validity of the attached General Engagement Terms with respect to us.

Munich, November 25, 2022

KPMG AG
Wirtschaftsprüfungsgesellschaft
[Original German version signed by:]

Stauder
Wirtschaftsprüfer
[German Public Auditor]

Vogl
Wirtschaftsprüferin
[German Public Auditor]